

Subscription Agreement | AIP Accounts  
NorthStar Real Estate Capital Income Fund-ADV (the Fund)



**1. Investment** Make checks payable to NorthStar Real Estate Capital Income Fund-ADV 4075

State of Sale  Investment Amount

Initial Investment (min. is \$4,000; however the Fund reserves the right to waive investment minimums)
  Additional Purchase (min. is \$100; however, the Fund reserves the right to waive investment minimums) Existing Account Number

**2. Form of Ownership**

Corporation<sup>1</sup>
 Partnership<sup>2</sup>
 Estate<sup>3</sup>
 Pension Plan
  KEOGH Plan

401K
  PSP
  Trust:<sup>4</sup> date \_\_\_\_\_
  Other: please specify \_\_\_\_\_

Name of Trust/Corporation/Plan/Other
  SSN or TIN of Trust/Corporation/Plan/Other

Required documentation: 1) Articles of incorporation. 2) Title and signature pages of the partnership agreement. 3) Letters of testamentary or letters of administration or a small estate affidavit. 4) Title and signature pages of the trust or a trust certification form.

Individual
  Individual TOD<sup>5</sup>
 Joint Tenant (with rights of survivorship)
  Joint Tenant TOD<sup>5</sup> (with rights of survivorship)
  Community Property

Traditional IRA
  SEP IRA
  Simple IRA
  Beneficiary IRA<sup>6</sup>
 Roth IRA

Tenants in Common
  Tenants by Entirety
  UGMA: state of \_\_\_\_\_
  UTMA: state of \_\_\_\_\_

5) Fill out Transfer on Death form to effect designation. Transfer on Death form available on [www.NorthStarSecurities.com/CREfund](http://www.NorthStarSecurities.com/CREfund).  
6) Please include deceased person's name, SSN, date of birth and date of death in Section 3 under Co-Investor/Co-Trustee.

**Custodian<sup>7</sup> or Third Party Administrator Information<sup>8</sup> (if applicable)**

Name of Custodian/Third Party Administrator

Mailing Address
  City

State
  Zip Code
  Custodian/Third Party Administrator Telephone Number

Custodian TIN
  Custodian Account Number

7) The Custodian must sign and provide a Medallion Signature Guarantee in Section 7.  
8) The Third Party Administrator will be set up as an Interested Party and will receive copies of Trade Confirmations and Statements.

### 3. Investor Registration Information

Investor/Trustee/Authorized Signer

SSN/TIN DOB (mm/dd/yy)

Non U.S. Citizen   
Country of Citizenship

Co-Investor/Co-Trustee/Co-Authorized Signer

SSN/TIN

DOB (mm/dd/yy) DOD (mm/dd/yy for Beneficiary IRA)

Non U.S. Citizen   
Country of Citizenship

Daytime Telephone Evening Telephone

Residential Address (no P.O. Boxes)

City

State Zip Code

Mailing Address (if different from above)

City

State Zip Code

E-mail

### 4. Distribution Information

#### Distribution Reinvestment Plan (DRP)\*

\*In the event that the DRP is not offered for a distribution, your distribution will be sent by check to the address in Section 3 or your Custodian for deposit in your Custodial account cited in Section 2.

%

#### Cash Distribution (Choose One Only)

Cash: Send check to my Custodian in Section 2. (custodian accounts only)

%

Cash: Send check to the address in Section 3. (non-custodian accounts only)

%

Cash: Send check to a third party - **fill out information to the right.** (non-custodian accounts only)

%

Cash: Direct Deposit via ACH - **fill out information to the right.** (non-custodian accounts only)

%

**Total of DRP and Cash**

**100%**

Fill out information below if you checked **Cash: Send check to a third party or Cash: Direct Deposit via ACH.**

Financial Institution/Third Party

Address

City

State Zip Code

ABA Routing Number (Direct Deposit via ACH only)

Account Number

Checking  Savings  Brokerage/Other  
(attach a voided, pre-printed check or deposit slip) (send check to a third party only)

## 5. Go Paperless

In lieu of receiving paper documents\*, I authorize the Fund to make available on its website, [www.NorthStarSecurities.com](http://www.NorthStarSecurities.com): **quarterly investor statements, semi-annual reports, annual reports, proxy statements, prospectus supplements** or other documents required to be delivered to me, as well as any investment or marketing updates and to notify me via the e-mail address listed here or in Section 3 when such reports are available. I understand that I may receive paper documents by visiting [www.NorthStarSecurities.com](http://www.NorthStarSecurities.com) and clicking on Investor Login to login to my account to change my selections.

\* E-delivery does not include New Account Statements or Trade Confirmations.

## 6. Subscriber Signatures

### Taxpayer Identification Number Certification (required):

Each investor signing below, under penalties of perjury, certifies that: (1) The number shown in the Investor Social Security Number(s)/Taxpayer Identification Number field in Section 3 of this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a resident alien). **NOTE: You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Investor/Trustee/Authorized Signer

Date

Signature of Co-Investor/Co-Trustee/  
Co-Authorized Signer/Custodian

Date

When signing as a custodian, a Medallion Signature Guarantee is required.

Medallion Signature Guarantee

## 8. Broker-Dealer/Registered Representative Information (All fields must be complete)

The Registered Representative (RR) must sign below to complete the order. An authorized principal of the broker-dealer firm must sign below if required by such broker-dealer. The RR and BD hereby warrants that it is duly licensed and may lawfully sell Shares in the state designated as the investor's legal residence, or the state in which the sale was made, if different.

Broker-Dealer

Registered Representative

Registered Representative #/Branch #

Mailing Address

City

State

Zip Code

E-mail

Telephone

Facsimile

The undersigned confirm that they (i) have reasonable grounds to believe that the information and representations concerning the investors identified herein are true, correct and complete in all respects; (ii) have discussed such investor's prospective purchase of Shares with such investor; (iii) have advised such investor of all pertinent facts with regard to the lack of liquidity and marketability of the Shares; (iv) have delivered a current Prospectus and related supplements, if any, to such investor; (v) have reasonable grounds to believe that the investor is purchasing these Shares for its own account; and (vi) have fully complied with the suitability requirements pursuant to FINRA Rule 2111, including having a reasonable basis to believe that a recommended transaction or investment strategy is suitable for the investor, based on the investor's profile, which includes, but is not limited to, the investor's age, other investments, financial situation and needs, tax status, investment objectives, investment experience, investment time horizon, liquidity needs, risk tolerance, and any other information the investor may disclose in connection with such recommendation. The undersigned attest that the RR and the Broker-Dealer are subject to the USA PATRIOT Act. In accordance with Section 326 of the Act, the RR and the Broker-Dealer have performed a Know Your Customer review of each investor who has signed this Subscription Agreement in accordance with the requirements of the Customer Identification Program. The undersigned registered representative further represents and certifies in connection with this subscription for shares, that he or she has complied with and has followed all of his or her firm's current policies and procedures for obtaining principal approval. I understand this subscription agreement is for NorthStar Real Estate Capital Income Fund-ADV.

### Registered Representatives must complete the following:

I hereby certify that I hold a Series 7, Series 6 or Series 62 FINRA license and I am registered in the following state in which this sale was completed.

State

Signature of Registered Representative

Signature of Broker-Dealer/Authorized Principal  
(if required by Broker-Dealer)

Date

Date

## 8. Payment Instructions

**By mail** - Checks should be made payable to **NorthStar Real Estate Capital Income Fund-ADV**. Forward the Subscription Agreement and payment to:

### Regular mail

NorthStar Real Estate Capital Income Fund-ADV  
c/o DST Systems, Inc.  
P.O. Box 219923  
Kansas City, MO 64121-9923

### Express/Overnight delivery

NorthStar Real Estate Capital Income Fund-ADV  
c/o DST Systems, Inc.  
430 West 7th Street  
Kansas City, MO 64105-1407

**Wire transfers** - Please reference subscriber's name.

UMB Bank, N.A.  
ABA Routing Number - 101000695  
Account Number - 9871879666  
Reference - NorthStar Real Estate Capital Income Fund-ADV