

Subscription Agreement for Additional Shares

1. Investment Make checks payable to NorthStar/RXR New York Metro Real Estate, Inc.

<input type="text"/> <input type="text"/>	State of Sale	\$ <input type="text"/>	Additional Investment Amount (min is \$100)
<input type="text"/>		NorthStar/RXR Account Number	

2. Share Class Selection (required)

<input type="checkbox"/> Share Class A Fund Number 3960	<input type="checkbox"/> Share Class T Fund Number 3961
<input type="checkbox"/> Volume Discount Purchase (only applies to Class A purchases, minimum is \$500,000)	_____
<input type="checkbox"/> Check this box if investor is purchasing through an RIA or participating in a wrap account or fee-only account approved by the broker-dealer, RIA or bank acting as a trustee, fiduciary, or similar entity, or an employee of a broker-dealer (including spouse, parent or minor child of employee).	<input type="checkbox"/> Share Class I Fund Number 3962

3. Investor Registration Information Full subscription agreement required for change of ownership

The undersigned is an existing shareholder in NorthStar/RXR who purchased shares of common stock ("Shares") during its initial public offering and, as such, has previously executed and delivered a completed Subscription Agreement for such Shares ("Original Subscription Agreement").

The undersigned desires to subscribe for additional Shares of NorthStar/RXR and, in order to avoid providing information which has previously been provided, desires to incorporate certain of the information contained in the Original Subscription Agreement by reference into this Subscription Agreement. Accordingly, the undersigned hereby: (i) adopts and incorporates by reference the information contained in the Original Subscription Agreement to the extent such information is not updated and superseded by the information provided herein; (ii) represents and certifies that I recently reviewed the Original Subscription Agreement and all such information continues to be true and correct, except to the extent updated and superseded herein; and (iii) adopts and reconfirms all such information and all of the elections, options and authorizations, set forth in the Original Subscription Agreement.

<input type="text"/>	<input type="text"/>
Investor/Trustee/Authorized Signer	SSN/TIN
<input type="text"/>	<input type="text"/>
Co-Investor/Co-Trustee/Co-Authorized Signer	SSN/TIN

4. Broker-Dealer/Registered Representative Information

The Registered Representative (RR) or Registered Investment Advisor (RIA) must sign below to complete the order. An authorized principal of the broker-dealer or RIA firm must sign below if required by such broker-dealer or RIA firm. The RR or RIA and BD hereby warrants that it is duly licensed and may lawfully sell Shares in the state designated as the investor's legal residence, or the state in which the sale was made, if different.

The undersigned confirm that they (i) have reasonable grounds to believe that the information and representations concerning the investors identified herein are true, correct and complete in all respects; (ii) have discussed such investor's prospective purchase of Shares with such investor; (iii) have advised such investor of all pertinent facts with regard to the lack of liquidity and marketability of the Shares; (iv) have delivered a current Prospectus and related supplements, if any, to such investor; (v) have reasonable grounds to believe that the investor is purchasing these Shares for its own account; and (vi) have reasonable grounds to believe that the purchase of Shares is a suitable investment for such investor, that such investor meets the suitability standards applicable to such investor set forth in the Prospectus and related supplements, if any, and that such investor is in a financial position to enable such investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto. The undersigned attest that the RR/RIA and the Broker-Dealer/RIA Firm are subject to the USA PATRIOT Act. In accordance with Section 326 of the Act, the RR/RIA and the Broker-Dealer/RIA Firm have performed a Know Your Customer review of each investor who has signed this Subscription Agreement in accordance with the requirements of the Customer Identification Program. The undersigned registered representative further represents and certifies in connection with this subscription for shares, that he or she has complied with and has followed all of his or her firm's current policies and procedures for obtaining principal approval. I understand this subscription agreement is for NorthStar/RXR New York Metro Real Estate, Inc.

RIAs must complete the following:

Check only if investment is made through the RIA in its capacity as an RIA and not in its capacity as a Registered Representative, if applicable, whose agreement with the investor includes a fixed or "wrap" fee feature for advisory and related brokerage services. If an owner or any member of the RIA firm is a FINRA-licensed Registered Representative affiliated with a broker-dealer, the transaction should be conducted through that broker-dealer, not through the RIA.

<input type="text"/>
Registered Representative/RIA
<input type="text"/>
Signature of Registered Representative/RIA
<input type="text"/>
Date

Registered Representatives must complete the following:

I hereby certify that I hold a Series 7 or Series 62 FINRA license and I am registered in the following state in which this sale was completed.

<input type="text"/> <input type="text"/>
State

<input type="text"/>
Broker-Dealer/RIA
<input type="text"/>
Signature of Broker-Dealer or RIA Firm/Authorized Principal (if required by Broker-Dealer)
<input type="text"/>
Date

5. Subscriber Signatures All owners must initial

Please initial each of the representations below. In the case of joint investors or fiduciaries, each investor must initial. Except in the case of fiduciary accounts, you may not grant any person a power of attorney (POA) to make such representations on your behalf. An Attorney-in-Fact signing on behalf of the investor pursuant to a POA represents by their signature that they are acting as a fiduciary for the investor. In order to induce NorthStar/RXR to accept this subscription, I hereby warrant that:

INVESTOR INITIALS	CO-INVESTOR INITIALS	ALL REPRESENTATIONS (A-E) MUST BE INITIALED
a. <input type="text"/>	<input type="text"/>	a. I received a final prospectus of NorthStar/RXR, wherein the terms and conditions of the offering are described, 5 business days in advance of the date hereof.
b. <input type="text"/>	<input type="text"/>	b. I certify that I have (i) a net worth (exclusive of home, home furnishings and automobiles) of \$250,000 or more; or (ii) a minimum net worth (as previously described) of at least \$70,000 AND a minimum of \$70,000 annual gross income.
c. <input type="text"/>	<input type="text"/>	c. I am purchasing Shares for my own account and acknowledge that the investment is not liquid.
d. <input type="text"/>	<input type="text"/>	d. I declare that the information supplied is true and correct and may be relied upon by NorthStar/RXR.
e. <input type="text"/>	<input type="text"/>	e. I acknowledge that I will not be admitted as a stockholder until my investment has been accepted. The acceptance process includes, but is not limited to, reviewing the Subscription Agreement for completeness and signatures as well as payment of the full purchase price of the Shares.
INVESTOR INITIALS	CO-INVESTOR INITIALS	STATE WHERE YOU RESIDE REPRESENTATION MUST BE INITIALED
f. <input type="text"/>	<input type="text"/>	f. If I am an Alabama investor, I meet NorthStar/RXR's suitability standards listed above and represent that I have a liquid net worth of at least 10 times my investment in NorthStar/RXR and its affiliates.
g. <input type="text"/>	<input type="text"/>	g. If I am a California investor, I have a net worth of at least \$350,000 or, in the alternative, an annual gross income of at least \$70,000 and a net worth of \$150,000, and my total investment in this offering may not exceed 10% of my net worth.
h. <input type="text"/>	<input type="text"/>	h. If I am an Iowa investor, I have either (a) a minimum annual gross income of at least \$100,000 and a net worth of at least \$100,000, or (b) a minimum net worth of \$350,000. In addition, my aggregate investment in this offering and in the securities of other non-publicly traded REITs may not exceed 10% of my liquid net worth. Investors who are accredited investors within the meaning of the federal securities laws are not subject to the foregoing 10% investment concentration limitation.
i. <input type="text"/>	<input type="text"/>	i. If I am a Kansas investor, I understand that it is recommended by the Office of the Kansas Securities Commissioner that Kansas investors not invest, in the aggregate, more than 10% of their liquid net worth in this and other non-traded real estate investment trusts.
j. <input type="text"/>	<input type="text"/>	j. If I am a Kentucky investor, I may not invest more than 10% of my liquid net worth in this offering and the offerings of our affiliates' non-publicly traded real estate investment trusts.
k. <input type="text"/>	<input type="text"/>	k. If I am a Maine investor, I understand that it is recommended by the Maine Office of Securities that Maine investors not invest more than 10% of their liquid net worth in this offering and similar direct participation investments.
l. <input type="text"/>	<input type="text"/>	l. If I am a Massachusetts investor, I acknowledge that I may not invest more than 10% of my liquid net worth in this program and other illiquid direct participation programs.
m. <input type="text"/>	<input type="text"/>	m. If I am a Missouri investor, my total investment in this offering may not exceed 10% of my liquid net worth.
n. <input type="text"/>	<input type="text"/>	n. If I am a Nebraska investor, my aggregate investment in this offering and in the securities of other non-publicly traded REITs may not exceed 10% of my net worth. Investors who are accredited investors within the meaning of the federal securities laws are not subject to the foregoing limitation.
o. <input type="text"/>	<input type="text"/>	o. If I am a Nevada investor, my aggregate investment may not exceed 10% of my net worth.
p. <input type="text"/>	<input type="text"/>	p. If I am a New Jersey resident, I have either (a) a minimum liquid net worth of at least \$100,000 and a minimum annual gross income of not less than \$85,000, or (b) a minimum liquid net worth of \$350,000. In addition, my investment in NorthStar/RXR, its affiliates, and other non-publicly traded direct investment programs (including real estate investment trusts, business development companies, oil and gas programs, equipment leasing programs and commodity pools, but excluding unregistered, federally and state exempt private offerings) may not exceed ten percent (10%) of my liquid net worth.
q. <input type="text"/>	<input type="text"/>	q. If I am a New Mexico investor, my aggregate investment in NorthStar/RXR offering, the offerings of NorthStar/RXR affiliates and other non-traded real estate investment trusts may not exceed 10% of my liquid net worth.
r. <input type="text"/>	<input type="text"/>	r. If I am a North Dakota investor, I meet NorthStar/RXR's suitability standards listed above and represent that I have a net worth of at least 10 times my investment in this offering.
s. <input type="text"/>	<input type="text"/>	s. If I am an Ohio resident, I understand that it shall be unsuitable for my aggregate investment in shares of NorthStar/RXR, affiliates of NorthStar/RXR, and in other non-traded real estate investment programs to exceed ten percent (10%) of my liquid net worth.
t. <input type="text"/>	<input type="text"/>	t. If I am an Oregon investor, my aggregate investment may not exceed 10% of my net worth in NorthStar/RXR and its affiliates.
u. <input type="text"/>	<input type="text"/>	u. If I am a Pennsylvania investor, my aggregate investment in this offering may not exceed 10% of my net worth.
v. <input type="text"/>	<input type="text"/>	v. If I am a Tennessee investor, my aggregate investment may not exceed 10% of my liquid net worth.
w. <input type="text"/>	<input type="text"/>	w. If I am a Vermont investor, my aggregate investment in this offering may not exceed 10% of my liquid net worth.

Net worth should be calculated exclusive of homes, furnishings and automobiles. Liquid net worth is defined as that portion of net worth (total assets exclusive of homes, furnishings and automobiles minus total liabilities) which consists of cash, cash equivalents and readily marketable securities.

Taxpayer Identification Number Certification (required):

Each investor signing below, under penalties of perjury, certifies that: (1) The number shown in the Investor Social Security Number(s)/Taxpayer Identification Number field in Section 4 of this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, (3) I am a U.S. person (including a resident alien) and (4) I am exempt from FATCA reporting. **NOTE: You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.** The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Investor/Trustee/Authorized Signer

Date

Signature of Co-Investor/Co-Trustee/
Co-Authorized Signer/Custodian

Date

When signing as a custodian, a Medallion Signature Guarantee is required.

Medallion Signature Guarantee

6. Miscellaneous

Investors participating in the Distribution Reinvestment Plan or making subsequent purchases of Shares of NorthStar/RXR, agree that, if they experience a material adverse change in their financial condition or can no longer make the representations or warranties set forth in this Subscription Agreement or in the Original Subscription Agreement, they are required to promptly notify NorthStar/RXR and the Broker-Dealer in writing. All items on the Subscription Agreement must be completed in order for your subscription to be processed.

Return to: NorthStar/RXR c/o DST Systems, Inc. • P.O. Box 219923 • Kansas City, MO • 64121-9923

Express/Overnight delivery: NorthStar/RXR, c/o DST Systems, Inc. • 430 W. 7th St., Kansas City, MO • 64105-1047

Wire: UMB Bank, N.A. • ABA Routing Number - 101000695 • Account Number - 9871879666 • Reference - NorthStar/RXR New York Metro Real Estate, Inc.

NorthStar Investor Relations: 877.940.8777